



### #5 The Estate - Pat (Unskilled)

#### Information Known to Both

Two siblings, Kim and Pat inherited under their mother's will the following: classic car to Kim and all household furniture to Pat, both of approximately equal value (\$50,000). The remainder of the will includes for distribution "however Kim and Pat decide": a 1930's home worth \$250,000, some art work worth \$30,000, antique jewelry worth \$20,000 and antique silverware and china worth \$20,000. They are having some difficulty deciding how to split the assets and have set up a meeting to discuss.

#### Pat (Unskilled)

Pat is married with two children and has a home with a large mortgage, a car with a lien and is a University professor with a respectable but modest income. Pat's spouse who is an engineer just lost his/her job with the City of Calgary. This has caused major strain on their finances and they are on the brink of bankruptcy. Pat's spouse would like to open up a coffee shop in the neighbourhood to keep busy and make an income for the family, but would need the money from the sale of the house.

Pat is resentful of Kim because s/he thinks mother favoured Kim by letting him/her live at home rent free while Pat always had to pay a huge mortgage.