ADR Institute of Alberta
BALANCE SHEET
October 31, 2013

ASSETS

CURRENT ASSETS		
Cash	$	6,258
Reserve Funds		6,007
Accounts Receivable		67,396
Prepaid Expenses		12,663
Total Current Assets	$	92,324
PROPERTY AND EQUIPMENT		
Office Furniture & Fixtures	$	5,221
Computer Equipment		18,090
Telephone Equipment		4,671
Classroom Furniture & Equipment		2,914
Total Property and Equipment	$	30,896
OTHER ASSETS		
Total Other Assets	$	0
TOTAL ASSETS	$	123,220

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES		
Accounts Payable	$	16,592
Accrued Liabilities		3,775
Deferred Revenue		44,375
GST/HST Payable		1,905
Loan from AAMS		11,740
Due to ADRI		1,445
Total Current Liabilities	$	79,832
LONG TERM LIABILITIES		
Lease Payable - Telephone	$	4,214
Total Long Term Liabilities	$	4,214
TOTAL LIABILITIES	$	84,046
MEMBERS' EQUITY		
General Surplus	$	(29,408)
Net Income (Loss)		68,582
Total Members' Equity		39,174
TOTAL LIABILITIES AND MEMBERS' EQUITY	$	123,220