January 30, 2015 4:16PM

ADR Institute of Alberta
BUSINESS UNIT REPORT
Twelve Months Ended December 31, 2014

	2014 Budget	2014 YTD Budget	12 Months Ended December 31, 2014	YTD Variance Better (Worse) than Budget
Governance				
Less: Direct Costs	$ 0	$ 0	$ 47,072	$ (47,072)
Less: Indirect Costs Allocated at 5%	0	0	6,575	(6,575)
Total Governance	$ 0	$ 0	$ (53,647)	$ (53,647)
Membership	$ 0	$ 0	$ 93,375	$ 93,375
Less: Direct Costs	0	0	43,486	(43,486)
Less: Indirect Costs Allocated at 25%	0	0	32,874	(32,874)
Net Profit (Loss) Membership	$ 0	$ 0	$ 17,016	$ 17,016
ADR Business Services	$ 0	$ 0	$ 80,810	$ 80,810
Less: Direct Cost	0	0	68,882	(68,882)
Less: Indirect Costs Allocated at 10%	0	0	13,149	(13,149)
Net Profit (Loss) ADR Business Services	$ 0	$ 0	$ (1,221)	$ (1,221)
PROFESSIONAL DEVELOPMENT				
Certificate Programs	$ 0	$ 0	$ 336,868	$ 336,868
Less: Direct Costs	0	0	205,319	(205,319)
Less: Indirect Costs Allocated at 25%	0	0	32,874	(32,874)
Net Profit (Loss) Certificate Programs	$ 0	$ 0	$ 98,676	$ 98,676
Specialty & Professional Dev	$ 0	$ 0	$ 67,721	$ 67,721
Less: Direct Costs	0	0	48,319	(48,319)
Less: Indirect Costs Allocated at 10%	0	0	13,149	(13,149)
Net Profit (Loss) Specialty & Professional Dev	$ 0	$ 0	$ 6,253	$ 6,253
Contract Training	$ 0	$ 0	$ 27,295	$ 27,295
Less: Direct Costs	0	0	40,936	(40,936)
Less: Indirect Costs Allocated at 10%	0	0	13,149	(13,149)
Net Profit (Loss) Contract Training	$ 0	$ 0	$ (26,790)	$ (26,790)
Conference	$ 0	$ 0	$ 23,693	$ 23,693
Less: Direct Costs	0	0	32,811	(32,811)
Less: Indirect Costs Allocated at 10%	0	0	13,149	(13,149)
Net Profit (Loss) Conference	$ 0	$ 0	$ (22,267)	$ (22,267)
Designation & Accreditation	$ 0	$ 0	$ 9,700	$ 9,700
Less: Direct Costs	0	0	11,949	(11,949)
Less: Indirect Costs Allocated at 5%	0	0	6,575	(6,575)
Net Profit (Loss) Designation & Accreditation	$ 0	$ 0	$ (8,824)	$ (8,824)
Revenue Other Income	$ 0	$ 0	$ 1,907	$ 1,907
Total Revenue	$ 0	$ 0	$ 641,369	$ 641,369
Total Expense	0	0	630,268	(630,268)
Net Profit (Loss)	$ 0	$ 0	$ 11,101	$ 1,271,637