ADR Institute of Alberta
BALANCE SHEET
December 31, 2014

ASSETS

CURRENT ASSETS		
Cash	$	15,799
Reserve Funds		36,017
Accounts Receivable		20,290
Prepaid Expenses		10,356
Total Current Assets	$	82,462
PROPERTY AND EQUIPMENT		
Office Furniture & Fixtures	$	4,206
Computer Equipment		7,398
Classroom Furniture & Equipment		1,865
Total Property and Equipment	$	13,469
OTHER ASSETS		
Total Other Assets	$	0
TOTAL ASSETS	$	95,931

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES		
Accounts Payable	$	2,057
Accrued Liabilities		26,156
Deferred Revenue		34,629
GST/HST Payable		940
Due to ADRI		5,848
Total Current Liabilities	$	69,630
LONG TERM LIABILITIES		
Total Long Term Liabilities	$	0
TOTAL LIABILITIES	$	69,630
MEMBERS' EQUITY		
General Surplus	$	15,363
Net Income (Loss)		10,938
Total Members' Equity		26,301
TOTAL LIABILITIES AND MEMBERS' EQUITY	$	95,931