April 07, 2015 3:04PM

ADR Institute of Alberta
BUSINESS UNIT REPORT
Three Months Ended March 31, 2015

	2015 Budget	2015 YTD Budget	3 Months Ended March 31, 2015	YTD Variance Better (Worse) than Budget	2014 Actual	2013 Audited
Governance						
Less: Direct Costs	$ 45,027	$ 10,637	$ 10,183	$ 454	$ 47,375	$ 41,163
Less: Indirect Costs Allocated at 5%	6,804	1,612	1,327	286	6,575	7,898
Total Governance	$ (51,831)	$ (12,249)	$ (11,510)	$ 740	$ (53,950)	$ (49,061)
Membership	$ 124,900	$ 39,008	$ 32,142	$ (6,866)	$ 93,375	$ 101,780
Less: Direct Costs	64,139	18,231	12,338	5,893	43,485	56,199
Less: Indirect Costs Allocated at 25%	34,018	8,062	6,634	1,428	32,874	39,491
Net Profit (Loss) Membership	$ 26,743	$ 12,716	$ 13,171	$ 455	$ 17,016	$ 6,090
ADR Business Services	$ 96,705	$ 26,026	$ 22,503	$ (3,523)	$ 80,810	$ 66,491
Less: Direct Cost	84,736	20,717	22,257	(1,540)	68,882	63,933
Less: Indirect Costs Allocated at 10%	13,607	3,225	2,653	571	13,150	15,796
Net Profit (Loss) ADR Business Services	$ (1,638)	$ 2,084	$ (2,407)	$ (4,492)	$ (1,222)	$ (13,238)
PROFESSIONAL DEVELOPMENT						
Certificate Programs	$ 361,555	$ 90,315	$ 80,680	$ (9,635)	$ 336,868	$ 393,982
Less: Direct Costs	246,173	63,317	47,363	15,954	205,318	225,590
Less: Indirect Costs Allocated at 25%	34,018	8,062	6,634	1,428	32,874	39,491
Net Profit (Loss) Certificate Programs	$ 81,364	$ 18,937	$ 26,684	$ 7,747	$ 98,676	$ 128,901
Specialty & Professional Dev	$ 45,000	$ 7,200	$ 7,800	$ 600	$ 67,721	$ 13,500
Less: Direct Costs	52,034	13,646	10,588	3,058	48,319	25,379
Less: Indirect Costs Allocated at 10%	13,607	3,225	2,653	571	13,150	15,796
Net Profit (Loss) Specialty & Professional Dev	$ (20,641)	$ (9,671)	$ (5,441)	$ 4,229	$ 6,252	$ (27,675)
Contract Training	$ 67,600	$ 13,600	$ 12,100	$ (1,500)	$ 27,295	$ 132,032
Less: Direct Costs	41,046	15,144	14,760	384	40,935	94,038
Less: Indirect Costs Allocated at 10%	13,607	3,225	2,653	571	13,150	15,796
Net Profit (Loss) Contract Training	$ 12,947	$ (4,769)	$ (5,313)	$ (545)	$ (26,790)	$ 22,198
Conference	$ 0	$ 0	$ 0	$ 0	$ 23,693	$ 26,865
Less: Direct Costs	17,700	4,425	4,347	78	32,811	29,836
Less: Indirect Costs Allocated at 10%	13,607	3,225	2,653	571	13,149	15,796
Net Profit (Loss) Conference	$ (31,307)	$ (7,650)	$ (7,000)	$ 649	$ (22,267)	$ (18,767)
Designation & Accreditation	$ 6,950	$ 4,475	$ 4,575	$ 100	$ 9,700	$ 15,145
Less: Direct Costs	13,192	2,898	3,852	(954)	11,949	13,093
Less: Indirect Costs Allocated at 5%	6,804	1,612	1,327	286	6,575	7,898
Net Profit (Loss) Designation & Accreditation	$ (13,046)	$ (35)	$ (604)	$ (568)	$ (8,824)	$ (5,846)
Revenue Other Income	$ 180	$ 45	$ 46	$ 1	$ 1,907	$ 1,826
Total Revenue	$ 702,890	$ 180,669	$ 159,846	$ (20,823)	$ 641,369	$ 751,621
Total Expense	700,119	181,261	152,222	29,039	630,571	707,193
Net Profit (Loss)	$ 2,771	$ (592)	$ 7,624	$ 8,216	$ 10,798	$ 44,428