6.3.2.

ADR Institute of Alberta
BALANCE SHEET
February 29, 2016

ASSETS

CURRENT ASSETS		
Cash	$	22,566
Reserve Funds		109,019
Accounts Receivable		28,114
Prepaid Expenses		8,019
Due from ADRIC - License		6,825
Total Current Assets	$	174,543
PROPERTY AND EQUIPMENT		
Office Furniture & Fixtures	$	3,365
Computer Equipment		7,082
Classroom Furniture & Equipment		2,086
Total Property and Equipment	$	12,533
OTHER ASSETS		
DRN Conference	$	4,854
Total Other Assets	$	4,854
TOTAL ASSETS	$	191,930

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES		
Accounts Payable	$	0
Accrued Liabilities		15,720
Deferred Revenue		96,758
Due to ADRIC - Membership		6,941
Due to ADRIC - License		19,500
GST/HST Payable		5,453
DRN Conference		4,854
Total Current Liabilities	$	149,226
LONG TERM LIABILITIES		
Total Long Term Liabilities	$	0
TOTAL LIABILITIES	$	149,226
MEMBERS' EQUITY		
General Surplus	$	19,644
Net Income (Loss)		23,060
Total Members' Equity		42,704
TOTAL LIABILITIES AND MEMBERS' EQUITY	$	191,930